



Sen. Linda Holmes

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10000SB1415sam003

LRB100 08720 AWJ 25986 a

1 AMENDMENT TO SENATE BILL 1415

2 AMENDMENT NO. _____. Amend Senate Bill 1415, AS AMENDED,
3 in Sec. 11-74.4-3, by replacing paragraph (7) of subsection (a)
4 with the following:

5 "(7) To the extent a the municipality with a population
6 of more than 1,000,000 by written agreement accepts and
7 approves the same, all or a portion of a taxing district's
8 capital costs resulting from the redevelopment project
9 necessarily incurred or to be incurred within a taxing
10 district in furtherance of the objectives of the
11 redevelopment plan and project;

12 (7.1) For taxing districts other than a municipality
13 with a population of more than 1,000,000, all or a portion
14 of a taxing district's capital costs resulting from the
15 redevelopment project reasonably incurred or to be
16 incurred within a taxing district as a result of the
17 redevelopment plan and project;".